

GOVERNMENT ACCOUNTABILITY PROJECT
(a not-for-profit organization)

FINANCIAL STATEMENTS

FOR THE YEARS ENDED
DECEMBER 31, 2012 AND 2011

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FINANCIAL STATEMENTS

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Government Accountability Project
Washington, DC

Report on the Financial Statements

We have audited the accompanying financial statements of the Government Accountability Project (GAP) (a not-for-profit corporation) which comprise the statements of financial position as of December 31, 2012 and 2011, and the related statements of activities, changes in net assets and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluation the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above presents fairly, in all material respects, the financial position of the Government Accountability Project, as of December 31, 2012 and 2011, and the changes in its net assets and cash flows for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses and schedules of program expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

TAO Nohn and Allen P.C.

April 15, 2013

GOVERNMENT ACCOUNTABILITY PROJECT
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
ASSETS		
Cash	\$ 1,224,254	\$ 315,479
Investments	334,115	336,589
Interest and dividends receivable	5,155	-
Fees and services receivable	609,717	91,043
Grants and contributions receivable	389,718	1,000
Prepaid expenses	32,075	25,989
Book inventory	5,198	11,033
Property and equipment, net	20,390	27,180
Deposits	5,695	5,695
TOTAL ASSETS	<u>\$ 2,626,317</u>	<u>\$ 814,008</u>
LIABILITIES		
Accounts payable and accrued expenses	\$ 255,728	\$ 220,663
Lines of credit payable	240,000	-
Escrow client funds	304,990	5,937
TOTAL LIABILITIES	800,718	226,600
NET ASSETS		
Unrestricted	1,306,432	325,206
Temporarily restricted	519,167	262,202
TOTAL NET ASSETS	<u>1,825,599</u>	<u>587,408</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 2,626,317</u>	<u>\$ 814,008</u>

GOVERNMENT ACCOUNTABILITY PROJECT
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
CHANGES IN UNRESTRICTED NET ASSETS		
SUPPORT AND REVENUE		
Contributions	\$ 494,670	\$ 832,336
Grants	1,708,984	1,106,934
Fees recognized	1,603,848	311,494
Other income	533	4,046
Interest and dividends	23,947	10,525
Realized gain (loss) on investments and disposition of assets	1,384	(3,794)
Unrealized gain (loss) on investments	13,069	15,543
TOTAL UNRESTRICTED SUPPORT AND REVENUE	3,846,435	2,277,084
NET ASSETS RELEASED FROM RESTRICTIONS	262,202	412,418
TOTAL UNRESTRICTED SUPPORT AND REVENUE AND NET ASSETS RELEASED FROM RESTRICTIONS	4,108,637	2,689,502
EXPENSES		
Program services	2,847,996	2,425,128
Fundraising	204,481	328,830
General and administrative	74,934	100,655
TOTAL EXPENSES	3,127,411	2,854,613
CHANGES IN UNRESTRICTED NET ASSETS	981,226	(165,111)
CHANGE IN TEMPORARILY RESTRICTED NET ASSETS		
SUPPORT		
Grants	519,167	262,202
TOTAL TEMPORARILY RESTRICTED SUPPORT	519,167	262,202
NET ASSETS RELEASED FROM RESTRICTIONS	(262,202)	(412,418)
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS	256,965	(150,216)
CHANGES IN NET ASSETS	1,238,191	(315,327)
NET ASSETS AT BEGINNING OF YEAR	587,408	902,735
NET ASSETS AT END OF YEAR	<u>\$ 1,825,599</u>	<u>\$ 587,408</u>

GOVERNMENT ACCOUNTABILITY PROJECT
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

	2012	2011
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net assets	\$ 1,238,191	\$ (315,327)
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities:		
Depreciation	10,264	11,602
Loss on disposition of assets and realized (gain) loss on investments	(1,384)	3,794
(Increase) decrease in operating assets:		
Fees receivable	(518,674)	969
Grants receivable	(388,718)	(1,000)
Interest and dividends receivable	(5,155)	-
Prepaid expenses	(6,086)	7,311
Inventory	5,835	(10,773)
Increase (decrease) in operating liabilities:		
Accounts payable	35,066	63,655
Client escrow funds	299,053	-
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	668,392	(239,769)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of furniture and equipment	(3,475)	(20,980)
Purchase of investments	(8,581)	-
Proceeds from sale of investments	12,439	-
Contributed investments	-	(329,826)
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	383	(350,806)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from lines of credit	240,000	-
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	240,000	-
NET INCREASE (DECREASE) IN CASH	908,775	(590,575)
CASH, BEGINNING OF YEAR	315,479	906,054
CASH, END OF YEAR	<u>\$ 1,224,254</u>	<u>\$ 315,479</u>
SUPPLEMENTAL INFORMATION:		
Actual cash payments for interest	\$ 2,164	\$ -

GOVERNMENT ACCOUNTABILITY PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

NOTE 1 - NATURE OF ORGANIZATION

Government Accountability Project (GAP) is a not-for-profit organization incorporated in 1984 in the District of Columbia. GAP's purpose is to protect the public interest and promote government and corporate accountability by advancing occupational free speech, defending whistle blowers, and empowering citizen activists. GAP is supported primarily by grants and individual contributions.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of GAP have been prepared on the accrual basis of accounting whereby, revenue is recognized when earned rather than when received, and expenses are recognized when the related liability is incurred rather than when paid.

Basis of Presentation

Financial statement presentation follows FASB Accounting Standards Codifications Topic 958 *Not-for-Profit Entities*. In accordance with the topic, GAP is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. GAP had no permanently restricted net assets for the years ended December 31, 2012 and 2011.

Use of Estimates

Management uses estimates and assumptions in preparing financial statements in accordance with accounting principles generally accepted in the United States of America. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were assumed in preparing the financial statements.

Property, Equipment and Depreciation

Property and equipment are capitalized at cost. Donated property is recorded at market value at the time of receipt. Depreciation is provided over the estimated useful lives of the assets using the straight-line method over five to seven years. Assets costing over \$1,000 are capitalized.

Functional Allocation of Expenses

The cost of providing various programs and other activities has been summarized on a functional basis in the schedule of activities and the schedule of functional expenses. Accordingly, certain costs have been allocated among programs and support services based upon personnel time spent on these activities.

GOVERNMENT ACCOUNTABILITY PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Income Taxes

GAP qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and is not considered to be a private foundation within the meaning of Section 509(a) of the Code. Contributions to GAP are tax deductible to donors under Section 170 of the Internal Revenue Code. GAP is required to report unrelated business income to the IRS and the District of Columbia taxing authority. GAP did not have any unrelated business income for the years ended December 31, 2012 and 2011.

GAP has adopted the accounting of uncertainty in income taxes as required by the Income Taxes topic (Topic 740) of the FASB Accounting Standards Codification. Topic 740 requires GAP to determine whether a tax position is more likely than not to be sustained upon examination by the applicable taxing authority, including resolution of any related appeals or litigation processes, based on the technical merits of the position. The tax benefit to be recognized is measured as the largest amount of benefit that is more than fifty percent likely of being realized upon ultimate settlement, which could result in GAP recording a tax liability that would reduce GAP's net assets.

Management has analyzed GAP's tax positions, and has concluded that no liability for unrecognized tax benefits should be recorded related to uncertain tax positions taken on returns filed for open tax years (2009-2011), or expected to be taken in its 2012 tax return. GAP is not aware of any tax positions for which it believes that there is a reasonable possibility that the total amounts of unrecognized tax benefits will change materially in the next twelve months.

Cash and Cash Equivalents

For financial statement purposes, GAP considers all bank cash accounts and money market funds to be cash and cash equivalents.

Concentration of Credit Risk

GAP maintains cash deposits with various banks. Accounts are insured by the Federal Deposit Insurance Corporation (FDIC) for up to \$250,000. GAP had bank deposits at one institution that exceeded the FDIC insurance level by \$1,023,186 and \$31,551 at December 31, 2012 and 2011, respectively. GAP has not experienced any losses in such accounts. Management believes it is not exposed to any significant credit risk on cash.

Inventory

GAP maintains an inventory of books held for resale. The inventory is valued at cost using the first-in, first-out method.

GOVERNMENT ACCOUNTABILITY PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Restricted and Unrestricted Revenue

Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

Investments

At times, GAP receives contributions of marketable securities. These contributions are reported at fair market value at the time they are received. GAP's policy is normally to sell all stocks and bonds when received. During 2011, GAP received an estate bequest contribution of fixed income bonds. GAP maintained these fixed income bonds as investments as of December 31, 2012 and 2011. (See Notes 3 and 4)

Reclassifications

Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform to the presentation in the current-year financial statements.

Accounts Receivable

Accounts receivable are reported at their outstanding balances.

Management periodically evaluates the adequacy of the allowance for doubtful accounts by considering past receivables loss experience, known and inherent risks in the accounts receivable population, adverse situations that may affect an entity's ability to pay, and current economic conditions.

Management determined the allowance for doubtful accounts balance as of December 31, 2012 should be \$57,079. There was no allowance for doubtful accounts at December 31, 2011.

During the year ended December 31, 2012, bad debt expense totaled \$112,147 which consisted of direct write offs of \$55,068 and an adjustment to increase allowance for doubtful accounts of \$57,079. There was no bad debt expense for the year ended December 31, 2011.

GOVERNMENT ACCOUNTABILITY PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

NOTE 3 – FAIR VALUE MEASUREMENTS

In accordance with Fair Value Measurement and Disclosures topic (Topic 820) of the FASB Accounting Standards codification, GAP has categorized its financial instruments, based on the priority of the inputs to the valuations technique, into a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument. Investments recorded in the Statements of Financial Position are categorized based on the inputs to valuation technique as follows:

Level 1 – These are instruments where values are based on unadjusted quoted prices for an identical asset in an active market GAP has the ability to access.

Level 2 – These are investments where values are based on quoted prices in markets that are not active or model inputs that are observable either directly or indirectly for substantially the full term of the investments.

Level 3 – These are investments where values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These inputs reflect certain assumptions by management about the assumptions market participants would use in pricing the investments. These investments include non-readily marketable securities that do not have an active market.

Financial assets recorded on the Statement of Financial Position are categorized based on the inputs to the valuation technique as follows for the year ended December 31, 2012:

Asset Category -	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Cash and Cash Equivalents:				
Money Market Funds	\$ 4,339	\$ -	\$ -	\$ 4,339
Total Cash and Cash Equivalents	4,339	-	-	4,339
Investments:				
Fixed Income Bonds	329,204	-	-	329,204
Stocks	572	-	-	572
Total Investments	329,776	-	-	329,776
Total	\$ 334,115	\$ -	\$ -	\$ 334,115

GOVERNMENT ACCOUNTABILITY PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

NOTE 3 – FAIR VALUE MEASUREMENTS (Continued)

Financial assets recorded on the Statement of Financial Position are categorized based on the inputs to the valuation technique as follows for the year ended December 31, 2011:

Asset Category -	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Cash and Cash Equivalents:				
Money Market Funds	\$ 9,433	\$ -	\$ -	\$ 9,433
Total Cash and Cash Equivalents	9,433	-	-	9,433
Investments:				
Fixed Income Bonds	314,370	-	-	314,370
Stocks	12,786	-	-	12,786
Total Investments	327,156	-	-	327,156
Total	\$ 336,589	\$ -	\$ -	\$ 336,589

NOTE 4 - INVESTMENTS

Investments are carried at quoted market value of securities. Investments are composed of the following as of December 31, 2012 and 2011:

	2012	2011
INVESTMENTS		
Corporate stocks and bonds	\$ 334,115	\$ 336,589
RETURN ON INVESTMENTS		
Total market value of investments	\$ 329,776	\$ 336,589
Cost of investments	(301,502)	(321,404)
Unrealized (loss) gain, end of year	28,274	15,185
Unrealized (gain) loss, beginning of year	15,185	(358)
Unrealized gain, current year	13,089	15,543
Realized gain	1,364	-
Total net (loss) gain	14,453	15,543
Investment fees	-	-
Interest and dividends	23,872	9,505
TOTAL RETURN/(LOSS) ON INVESTMENTS	\$ 38,325	\$ 25,048

GOVERNMENT ACCOUNTABILITY PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

NOTE 5 - PROPERTY AND EQUIPMENT

Property and equipment consist of the following:

	<u>2012</u>	<u>2011</u>
Furniture and fixtures	\$ 4,072	\$ 4,072
Equipment	<u>71,024</u>	<u>67,549</u>
	75,096	71,621
Less: accumulated depreciation	<u>(54,706)</u>	<u>(44,441)</u>
	<u>\$ 20,390</u>	<u>\$ 27,180</u>

NOTE 6 - LINES OF CREDIT PAYABLE

GAP has a line of credit with Wells Fargo Bank. Interest is computed at prime plus 1%, and is payable monthly with principal payable on demand. Amounts payable at December 31, 2012 and 2011 were \$ 40,000 and \$ 0, respectively. The balance of this line of credit was paid in January 2013.

GAP has a line of credit with RBC Wealth Management. Interest is currently at 7.25%, and is payable monthly with principal payable on demand. Amounts payable at December 31, 2012 and 2011 were \$ 200,000 and \$ 0, respectively. The balance of this line of credit was paid in February 2013.

NOTE 7 - TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets are available for the following purposes:

	<u>2012</u>	<u>2011</u>
Restricted for time	\$ 519,167	\$ 77,202
Corporate/Government Accountability	-	142,500
International	-	20,000
Environmental	<u>-</u>	<u>22,500</u>
	<u>\$ 519,167</u>	<u>\$ 262,202</u>

Temporarily restricted net assets as of December 31, 2012 totaled \$519,167 of which \$136,667 had been received as of December 31, 2012 to be used in 2013 and \$382,500 had been recorded as grants receivable based on grant agreements in affect as of December 31, 2012 to be used during 2013 and 2014.

GOVERNMENT ACCOUNTABILITY PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

NOTE 8 – LEASE COMMITMENTS

GAP leases office space in Washington D.C under an agreement which expired on November 30, 2010 and was extended for a period of four years commencing on December 1, 2010 and terminating on October 31, 2014 with extended monthly payments of \$14,000, and provides for annual 3% rent increases. GAP leased additional space under this lease during 2010. Total rent expense for this lease was \$173,900 and \$168,835 for the years ended December 31, 2012 and 2011, respectively.

The future minimum annual rental payments under the non-cancellable-operating lease for D.C. are:

Future Minimum Rental Payments

2013	\$ 179,117
2014	152,977
	<u>\$ 332,094</u>

NOTE 9 – PENSION PLAN

Beginning in January of 2005, GAP employees were given the option to enroll in a qualified 403(b) (7) plan under which GAP deducts a percentage of the participant's income each pay period up to the legally allowed limit per the employee's election. The plan includes an employer's contribution of 3% of the employee's gross salary, immediately vested, with employer contributions beginning after six months for new employees. Pension expense for the years ending December 31, 2012 and 2011 was \$36,900 and \$37,331, respectively.

NOTE 10 – PROGRAM CHANGES AND CONSOLIDATIONS

During 2011, GAP changed program titles and consolidated programs as per the following table:

2010 PROGRAMS	2011 PROGRAMS
Gp/Other Whistleblowers	Corporate/Government Accountability
Administration	Administration
Development	Development/Fundraising
Corporate	Deleted (see Corporate/ Government Accountability)
Environment	Environment and Energy (includes Nuclear)
Homeland Security/ Federal Employee	Homeland Security
International	International
Nuclear	Deleted (see Environment and Energy)
PH - Drug	Deleted (see Food Integrity - PH)
PH - Food	Food Integrity - PH

GOVERNMENT ACCOUNTABILITY PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

NOTE 11 – CONCENTRATIONS

During the year ended December 31, 2012, GAP received fee revenue proceeds of \$1,326,520 related to the settlement of one case. Expenses totaling \$107,783 were paid and \$293,757 was set up in escrow client funds liability. GAP recognized \$925,000 as fee revenue during the year ended December 31, 2012.

As of December 31, 2012, fees and services receivable of \$609,717 consisted of an amount receivable of \$575,000 related to the settlement of one case. The \$575,000 settlement fee was received in January 2013.

NOTE 12 – SUBSEQUENT EVENTS

As required by the Subsequent Events topic (Topic 855) of the FASB Accounting Standards Codification, GAP has evaluated the impact of its financial statements and disclosures of certain transactions occurring subsequent to its year-end through April 15, 2013, which is the date GAP's financial statements were available to be issued. Events occurring after that date have not been evaluated to determine whether a change in the financial statements would be required.

Supplemental Information

GOVERNMENT ACCOUNTABILITY PROJECT
SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

	2012				2011			
	Program Services	Fundraising	General & Administrative	Total	Program Services	Fundraising	General & Administrative	Total
Salaries	\$ 1,337,262	\$ 25,455	\$ 55,942	\$ 1,418,659	\$ 1,166,024	\$ 28,807	\$ 57,260	\$ 1,252,091
Employee benefits and taxes	430,264	7,573	7,236	445,073	409,169	10,487	9,336	428,992
Total salaries and benefits	1,767,526	33,028	63,178	1,863,732	1,575,193	39,294	66,596	1,681,083
Advertising	204	3	3	210	463	4	3	470
Interest	2,164	-	-	2,164	-	-	-	-
Insurance - general	7,662	141	154	7,957	8,695	150	254	9,099
Deposition and arbitration fees	127,563	218	248	128,029	(1,267)	213	190	(864)
Direct mail	98,740	117,002	1,890	217,632	33,120	173,463	19,787	226,370
Dues and subscriptions	19,005	1,643	379	21,027	11,903	258	281	12,442
Equipment rental and repairs	5,797	108	118	6,023	10,578	216	1,446	12,240
Miscellaneous	2,892	92	100	3,084	6,751	178	131	7,060
Office rent and storage	170,063	3,172	3,453	176,688	164,052	3,993	3,579	171,624
Office supplies and expense	20,679	292	317	21,288	23,615	397	639	24,651
Postage	8,370	135	147	8,652	10,456	744	2,107	13,307
Printing and newsletter	62,414	1,086	1,183	64,683	54,622	1,120	1,488	57,230
Professional fees	446,711	14,219	2,696	463,626	415,367	48,954	3,034	467,355
Telecanvassing	-	32,729	-	32,729	820	58,579	-	59,399
Telephone	22,555	410	543	23,508	21,215	545	634	22,394
Travel and meetings	75,387	203	525	76,115	77,943	722	486	79,151
Depreciation	10,264	-	-	10,264	11,602	-	-	11,602
TOTAL EXPENSES	\$ 2,847,996	\$ 204,481	\$ 74,934	\$3,127,411	\$ 2,425,128	\$ 328,830	\$ 100,655	\$2,854,613

See Notes to Financial Statements.

GOVERNMENT ACCOUNTABILITY PROJECT
SCHEDULE OF PROGRAM EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2012

	Environmental and Energy (includes Nuclear)	International	National Security	Food Integrity	Corporate / Government Accountability	PROGRAM TOTAL
Salaries	\$ 10,640	\$ 112,998	\$ 189,705	\$ 313,031	\$ 710,888	\$ 1,337,262
Employee benefits and taxes	18,651	35,975	55,604	96,834	223,200	430,264
Total salaries and benefits	29,291	148,973	245,309	409,865	934,088	1,767,526
Advertising	1	11	16	102	74	204
Interest	-	-	-	-	2,164	2,164
Insurance - general	77	638	877	1,804	4,266	7,662
Deposition and arbitration fees	349	2,442	(5,625)	18,432	111,965	127,563
Direct mail	941	7,843	10,791	27,877	51,288	98,740
Dues, subscriptions and education	189	1,948	2,163	4,457	10,248	19,005
Equipment rental and repairs	59	489	672	1,382	3,195	5,797
Miscellaneous	50	534	4,376	1,281	(3,349)	2,892
Office rent and storage	1,727	14,336	19,717	40,558	93,725	170,063
Office supplies and expense	159	1,394	1,846	3,748	13,532	20,679
Postage	74	683	987	2,188	4,438	8,370
Printing and newsletter	591	4,909	6,793	18,026	32,095	62,414
Professional fees	61,329	56,550	15,759	47,114	265,959	446,711
Telecanvassing	-	-	-	-	-	-
Telephone	263	2,214	2,550	5,265	12,263	22,555
Travel and meetings	263	16,951	5,176	13,866	39,131	75,387
Depreciation	-	-	-	-	10,264	10,264
TOTAL EXPENSES	\$ 95,363	\$ 259,915	\$ 311,407	\$ 595,965	\$ 1,585,346	\$ 2,847,996

GOVERNMENT ACCOUNTABILITY PROJECT
SCHEDULE OF PROGRAM EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2011

	Environmental and Energy (includes Nuclear)	International	National Security	Food Integrity	Corporate / Government Accountability	PROGRAM TOTAL
Salaries	\$ 25,667	\$ 153,037	\$ 202,916	\$ 293,535	\$ 490,869	\$ 1,166,024
Employee benefits and taxes	13,949	51,362	62,383	93,264	188,211	409,169
Total salaries and benefits	39,616	204,399	265,299	386,799	679,080	1,575,193
Advertising	2	21	22	164	254	463
Interest	-	-	-	-	-	-
Insurance - general	2,251	833	808	1,886	2,917	8,695
Deposition and arbitration fees	444	1,287	(9,045)	540	5,507	(1,267)
Direct mail	482	4,263	5,764	11,709	10,902	33,120
Dues, subscriptions and education	484	1,846	1,560	3,143	4,870	11,903
Equipment rental and repairs	202	979	1,276	2,945	5,176	10,578
Miscellaneous	301	1,010	840	1,855	2,745	6,751
Office rent and storage	3,034	19,291	24,035	39,917	77,775	164,052
Office supplies and expense	440	2,049	2,634	4,477	14,015	23,615
Postage	136	1,263	1,821	2,388	4,848	10,456
Printing and newsletter	614	5,083	6,536	15,943	26,446	54,622
Professional fees	71,356	34,176	17,725	67,935	224,175	415,367
Telecanvassing	-	-	-	-	820	820
Telephone	537	2,696	3,224	5,367	9,391	21,215
Travel and meetings	33,268	3,433	2,415	17,123	21,704	77,943
Depreciation	-	-	-	-	11,602	11,602
TOTAL EXPENSES	\$ 153,167	\$ 282,629	\$ 324,914	\$ 562,191	\$ 1,102,227	\$ 2,425,128

See Notes to Financial Statements.